

Silicon Valley Bank Fact Sheet

Q2 2024

Silicon Valley Bank, a division of First Citizens Bank (“SVB”), is the bank of innovative companies and investors.

With 40 years of dedication to this sector, SVB is more experienced serving investors and innovation clients than any other financial services provider. Our entire business – from our solutions and technology to our credit policy and beyond – was purpose-built for high-growth companies and investors, and delivered at the speed they require.

We are dedicated to the success of those who are quite literally inventing the future, and we now have the full backing of 125-year-old First Citizens Bank to continue to pursue that mission.

Our business

SVB is a formidable business, earning the trust and business of the innovation economy day by day.

We have been serving the innovation economy for more than

40 years

and are uniquely positioned to help our clients succeed

SVB has extensive banking relationships with investors and the innovation economy, with

\$93B in total client funds¹

We support our clients as they grow with the solutions and financing they rely on, with

\$40B in loans²

We continue to deliver critical insights and experiences to clients and the innovation ecosystem through our research reports, sponsorships and events on topics including fundraising trends, AI, climate tech and women’s health.

[Read more](#)

Joining forces with First Citizens Bank has accelerated our solutions roadmap, including:

- Enabling new functionalities across our digital channels.
- Migrating thousands of clients to our new online banking platform, **SVB Go**.
- Winning the **2024 Model Bank award** from Celent for SVB Go.



¹ The sum of period-end on-balance sheet deposits and off-balance sheet client investment funds as of 3/31/24.

² Period end total loans as of 3/31/2024.

Our clients

We bank the companies shaping the future.

SVB has the privilege of serving...
(as of January 1, 2024)

80%
of **CNBC's Disruptor
50 List** companies

72%
of **Forbes' Cloud
100 List** companies

48%
of **Forbes' AI
50 List** companies

In Q1 2024

Hundreds

of companies became
new SVB clients³

Our people

We are a deeply knowledgeable team of bankers, working to increase the probability of our clients' success.

Our leadership team averages
20+
years of experience with SVB

We have the deepest and most
experienced bench, with roughly
1,500+
innovation economy bankers
and relationship advisors

Our Global Fund Banking team
continues to be the
largest in the
industry

Our parent

SVB is made stronger with the diversified platform and backing of First Citizens Bank.

First Citizens Bank is a
top 20 bank in
the U.S.
with
\$218B in total
assets

First Citizens Bank has
\$135B in diversified
loans
and
\$150B in diversified
deposits

First Citizens Bank has total liquidity that
covers uninsured deposits by **168%**

In 2024, First Citizens
Bank was named a top
20 bank by Forbes on its
annual Best Banks list



First Citizens Bank has a physical presence in **30 states** as well as nationwide online banking

³ Net new clients; does not include clients that have left and returned.