

# Silicon Valley Bank Fact Sheet

Q1 2024

Silicon Valley Bank, a division of First Citizens Bank (“SVB”), is the bank of innovative companies and investors.

With 40 years of dedication to this sector, SVB is more experienced serving investors and innovation clients than any other financial services provider. Our entire business – from our solutions and technology to our credit policy and beyond – was purpose-built for high-growth companies and investors, and delivered at the speed they require.

We remain dedicated to the success of those who are quite literally inventing the future, and we now have the full backing of 125-year-old First Citizens Bank to continue to pursue that mission.

## Our business

SVB is a formidable business, earning the trust and business of the innovation economy day by day.

We have been serving the innovation economy for more than

**40** years

and are uniquely positioned to help our clients succeed

Since March 2023, we have supported **300+** companies with venture debt solutions totaling nearly

**\$1.8B** in commitments

In Q2-Q4 2023, SVB’s Tech and Healthcare Banking team made

**500+** new loans

totaling

**\$3B+** in new loan commitments to new and existing clients

Joining forces with First Citizens has accelerated our solutions roadmap

In 2023:

- we enabled **675 new functionalities** across our digital channels
- we migrated **thousands** of clients to our new online banking platform, SVB Go, driving increased client satisfaction scores and higher product adoption

We continue to deliver critical insights to clients and the innovation ecosystem

In 2023, we published **15** research reports

and sponsored or held **400+** events to foster learning and connections

## Our clients

We continue to bank the companies shaping the future.

**81%**

of pre-March 2023 clients maintain active accounts at SVB

SVB has the privilege of serving...  
(as of January 1, 2024)

**88%** of VC firms represented on the **Forbes' Midas List**

**80%** of **CNBC's Disruptor 50 List** companies

**72%** of **Forbes' Cloud 100 List** companies

Since April 1, 2023, **thousands** of clients that left SVB have returned and we have onboarded **hundreds** of new clients

## Our people

We are the same knowledgeable team of bankers, working to increase the probability of our clients' success.

Roughly **80%** of our bankers and relationship advisors have not changed

We have the deepest and most experienced bench, with roughly **1,500** innovation economy bankers

Since May 1, 2023, we have hired roughly **200** new employees

Our leadership team averages **20+** years of experience with SVB

Our Global Fund Banking team continues to be the **largest** in the industry

and are currently looking to fill another **40+** open positions

## Our parent

SVB is made stronger with the diversified platform and backing of First Citizens Bank.

First Citizens is a **top 20** bank in the U.S. with **\$214B** in total assets

First Citizens Bank has **\$133B** in diversified loans and **\$146B** in diversified deposits

First Citizens has total liquidity that covers uninsured deposits by **168%**

First Citizens acquired assets representing roughly **70%** of SVB Financial Group's average 2022 assets

First Citizens has a physical presence in **30 states** as well as nationwide online banking